

Analyst

This is an exceptional role for an exceptional individual, highly customizable to leverage your strengths.

Our firm is a unique hedge fund adviser founded in 2013. We have an immediate opening for a full-time, San Francisco-based investment analyst who will assist with every aspect of the firm's business. This is an in-person role in the Financial District with occasional travel and self-directed work expected.

Applicants should be generalists who can anticipate work as varied as the fund's investments, ranging from warrant arbitrage to swap math to litigation funding. You may be asked to visit a barley mill, value a convertible bond, or interview an industry source, alongside traditional fundamental investment research tasks.

Candidates need not be a jack of all trades but should have attained mastery of at least one skill relevant to the investment process. Unusually capable specialists will also be considered, especially those with significant experience in short-selling, investigative journalism, or litigation.

You must possess uncompromisable ethics, and you will be expected to develop a high degree of trust and a close professional relationship with the portfolio manager and team. The role offers a self-motivated individual exposure to a wide range of investment arcana, white space to help shape a growing firm, and long-term potential participation in the economics of a successful hedge fund.

The office environment will at times comprise up to four people and one dog.

Representative Responsibilities

- Monitoring of corporate actions and related trading strategies
- Valuation modeling and asset pricing
- Fundamental research and recommendation of investment ideas
- Close reading of footnotes, financial statements, and financing agreements
- Interviewing managers and industry experts
- Figurative and literal dumpster diving
- Intense, progressive learning and on-the-job training

You may also be expected to restock your own office snacks, water plants, suggest and implement your own fringe benefits, and perform other ad hoc tasks inherent to a small business.

Minimum Qualifications

Applicants must possess the following:

- Bachelor's degree or equivalent
- At least 2 years of post-collegiate work experience
- Significant investment experience in either a personal or professional capacity
- Passion for markets, healthy natural skepticism, and continuous desire to learn
- Ability to develop an informed opinion on the price and value of any asset
- Availability in person in San Francisco or willingness to relocate
- Unimpeachable ethical standards and clean behavioral record
- At least two of the preferred qualifications

Preferred Qualifications

The successful candidate may have:

- Master's or doctoral degree, or equivalent, with evidence of intellectual achievement
- 5+ years of relevant work experience
- Demonstrated ability to generate returns in any relevant investment strategy
- Prior experience as a hedge fund analyst or similar buy-side role
- Firsthand experience in one or more of the following functions/groups within a financial institution: stock loan, delta one, convertible arbitrage, corporate actions, structured products
- Relevant professional licenses or certifications, e.g. CPA or CFA
- Fluency in one or more foreign languages
- Experience working in a startup, distributed team, or small business with 10 or fewer employees
- Evidence of world-class talent, drive, and work ethic in any endeavor, even if seemingly unrelated to investing

Cable Car Capital, LP (“Cable Car”) is an SEC-registered investment adviser and the general partner of Funicular Funds, LP (the “Fund”). The Fund has a broad, unconstrained investment mandate, an established track record of performance, and a diversified investor base with approximately \$190 million under management.

The Fund employs a fundamental, global, long/short strategy with recent emphasis on corporate action-related arbitrage and small- and microcap opportunities in North America. The Fund invests across the capital structure and deploys capital to long, short, and arbitrage positions with attractive risk/reward profiles. It also selectively engages in litigation funding and activism, seeking to “do good by doing well.”

Cable Car is an equal opportunity employer and welcomes applications from individuals with backgrounds underrepresented in the financial industry.

This role offers competitive salary and bonus, negotiable depending upon experience.

Applicants meeting the aforementioned qualifications are encouraged to apply through the Google Form at <https://forms.gle/52BBzuenK6kp4HyR8>. Please include your resume, complete responses to the questions on the form, and an interrobang somewhere in your response to let us know you read this. Thank you.